

## Cédric Charbit appointed CEO of Balenciaga

Kering announces the appointment of Cédric Charbit as CEO of the maison Balenciaga, effective 28 November 2016. He will report directly to François-Henri Pinault, chairman and CEO of Kering.

Cédric Charbit has been executive vice-president of product and marketing at Yves Saint Laurent since May 2016, a maison he joined in 2012. He has held various senior positions in the luxury sector over the last sixteen years. As CEO of Balenciaga, he will support the development of the house and further accelerate its international growth.

Cédric Charbit will succeed Isabelle Guichot. During her nine years at the helm of Balenciaga, Isabelle Guichot made a fundamental contribution to its growth and reputation on a global scale. She will be called to take on new responsibilities within the Kering Group, which will be announced later.

### **About Cédric Charbit**

*Cédric Charbit started his career as buyer within the luxury department of Printemps in 2001 where he held various positions until his appointment as sales associate director. In 2009, he was appointed associate purchasing director of Pucci in Italy, before joining the maison Yves Saint Laurent in 2012 as product strategy director and then merchandising director. Since May 2016, he has been executive VP product and marketing at Yves Saint Laurent.*

*A French national, Cédric Charbit, 39, is a graduate of ESC Toulouse business school.*

### **About Kering**

*A global Luxury group, Kering develops an ensemble of luxury houses in fashion, leather goods, jewellery and watches: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Boucheron, Dodo, Girard-Perregaux, Pomellato, Qeelin and Ulysse Nardin. Kering is also developing the Sport & Lifestyle brands Puma, Volcom and Cobra. By 'empowering imagination', Kering encourages its brands to reach their potential, in the most sustainable manner.*

*The Group generated revenues of more than €11.5 billion in 2015 and had more than 38,000 employees at year end. The Kering share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).*

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